
ANNOUNCEMENT TO THE ASX – 05 July 2022

Inventis Limited [ASX: IVT] Managing Director Remuneration

In accordance with Listing Rule 3.16.4, the Company wishes to advise that the Group Managing Director, Mr Anthony Mankarios working under a Service Agreement through Starball Pty Ltd, has been reviewed by the Remuneration Committee.

The Service Fee paid to Mr Mankarios will now be in the sum of \$250,000 per annum plus GST with a variable \$100K Short-Term Incentive based on achieving set profit targets and KPI's set by the Board. The Board has also agreed a \$25,000 Director fee bonus to be paid to Mr Mankarios in September 2022.

The Company wishes to thank Anthony and his team for their continued support and assistance notably leading the Group management through the most difficult two years of Covid lockdowns. This, whilst managing double digit increases in both network and statutory Revenue sales each year for the past three years, and by adding significant turn-around in the net equity position of the Group.

The financial budgets set by management continue to provide robust double-digit growth on F22 for this Financial year 2023.

By Order of the Board

Chantelle Knight
Co-Company Secretary

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