



INVENTIS LIMITED

ABN: 40 084 068 673 | ASX: IVT

Unit 4, 2 Southridge Street
Eastern Creek, NSW, 2766

PO Box 40 Mt Druitt NSW 2770, Australia

phone: +61 2 8808 0400

fax: +61 2 9620 1582

email: info@inventis.com.au

www.inventis.com.au

ANNOUNCEMENT TO THE ASX – 01 September 2021

Inventis Limited [ASX: IVT] - Correction to Broker Presentation F21 Results

Dear Shareholders,

Please see attached revised *Broker Presentation-F21 Results* with a minor correction on page 3 against Total Assets in the Inventis FY21 Balance Sheet. Noting there is no change to the preliminary results.

By order of the Board

Chantelle Knight
Co-Company Secretary

For personal use only



inventis
inspired solutions

Personal use only

Inventis [ASX:IVT]

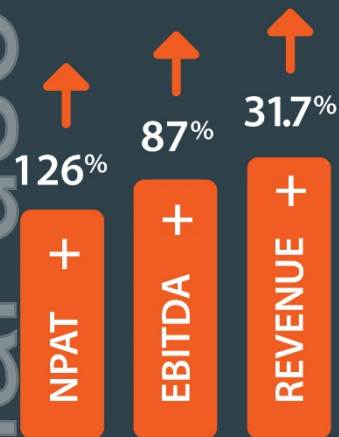
Building faster growth and improved
shareholder wealth

2021 Results summary

Investor Presentation Inventis Ltd F22

Inventis Limited F21 Results Highlights

FY21 Summary Dashboard



Group Network Sales



Cash equivalents



36.1%

Cash derived from operations
114%

DIFOT 97%

Market Cap
YoY July
+119.3%



Statutory Results

Inventis Statutory	2021	2020	Variance	Inventis FY 21 Balancesheet	2021	2020
Revenue	\$ 10,559,337	\$ 8,015,770	32%		\$000's	\$000's
EBITDA	1,535,772	822,765	87%	Long term debt	5,595	5,621
YoY	87%	299%		Total Assets	11,735	9,328
Depreciation/Amortisation	701,137	677,185	4%	Cash and cash equivalents	758	557
EBIT	834,635	145,580	473%	NTA cents Per share	(0.005)	(0.007)
Interest	757,841	438,384	73%	Unrecognised tax asset	3,663	5,016
NPAT	76,794	(292,804)	126%	Available franking credits	1,539	1,539
YoY	126%	82%				

*It is noted that the group has unrecognised deferred tax assets of \$3.6 million, based on tax rates of 26%, which is expected to be recognised in the next period. It is also important to note that the group announced a successful \$2.7 M capital raise in July 21, whereby funds were allocated to paying down debt and providing Working capital, these factors have positively affected the Net equity of the group since the reporting balance date 30th June 2021.

Capital Raise - Allocations

- Group successfully raised capital to ensure a positive net equity.
- Achieved a 21% increase in total shareholders registered to 541.
- Achieved increase in institutional investors and investment funds by 24 additional sophisticated investors in July.
- Implemented initiatives to reward Executive team and sales staff during FY21.
- Created additional headroom in Debt facilities.

	Unaudited 30 June 2021	Capital Raise \$1.7 Tranch re RI Shortfall in July 2021	Adjusted Proforma after Shortfall	Capital Raise remaining RI shortfall	Proforma 30 June 2021 after final Shortfall Placement
Assets					
Current assets					
Cash and cash equivalents	757,948		757,948	52,000	809,948
Trade and other receivables	3,168,670		3,168,670		3,168,670
Inventories	2,287,764		2,287,764		2,287,764
Total current assets	6,214,382	0	6,214,382	52,000	6,266,382
Non-Current assets					
Property, plant and equipment	142,753		142,753		142,753
Right of Use Assets	1,665,173		1,665,173		1,665,173
Investments accounted for using the equity method	240,185		240,185		240,185
Other financial assets	76,618		76,618		76,618
Deferred tax assets	0		0		0
Intangible assets	3,395,779		3,395,779		3,395,779
Total non-current assets	5,520,508	0	5,520,508	0	5,520,508
Total Assets	11,734,890	0	11,734,890	52,000	11,786,890
Liabilities					
Current liabilities					
Trade and other payables	3,542,398	(563,750)	2,978,648	(913,000)	2,065,648
Interest-bearing liabilities	1,093,077	(20,000)	1,073,077		1,073,077
Lease liabilities	751,041		751,041		751,041
Employee benefits	944,070		944,070	(378,000)	566,070
Total Current Liabilities	6,330,586	(583,750)	5,746,836	(1,291,000)	4,455,836
Non-Current Liabilities					
Interest bearing liabilities	5,595,000	(1,068,000)	4,527,000	(177,000)	4,350,000
Lease Liabilities	1,103,369		1,103,369		1,103,369
Employee benefits	60,259		60,259		60,259
Total non-current liabilities	6,758,628	(1,068,000)	5,690,628	(177,000)	5,513,628
Total Liabilities	13,089,214	(1,651,750)	11,437,464	(1,468,000)	9,969,464
Net Assets	(1,354,324)	1,651,750	297,426	1,520,000	1,817,426
Equity					
Share capital	35,521,545	1,735,000	37,256,545	1,600,000	38,856,545
Reserves	(1,078,290)	(83,250)	(1,161,540)	(80,000)	(1,241,540)
(Accumulated losses)/Retained Earnings	(35,797,579)		(35,797,579)		(35,797,579)
Total Equity	(1,354,324)	1,651,750	297,426	1,520,000	1,817,426

* The group currently has \$1.54M tax franking credits available.

Dividend Policy

- Inventis intends to pay half of its net cash earnings in the form of a fully franked Dividend in the near future post Capital Raise. The balance will be retained for growth.
- Due to prior year losses being of \$14,087,557, the unrecognised deferred tax asset is estimated at \$3.6 m and Inventis currently can utilise up to \$1.54 million of Franking credits.
- This places the group in an advantageous position to pay fully Franked Dividends.
- The board has indicated that post Capital Raise completion, it intends to pay a fully franked Dividend.



Commercial Furniture Highlights



“striving to become the premier commercial furniture manufacturer in Australia”

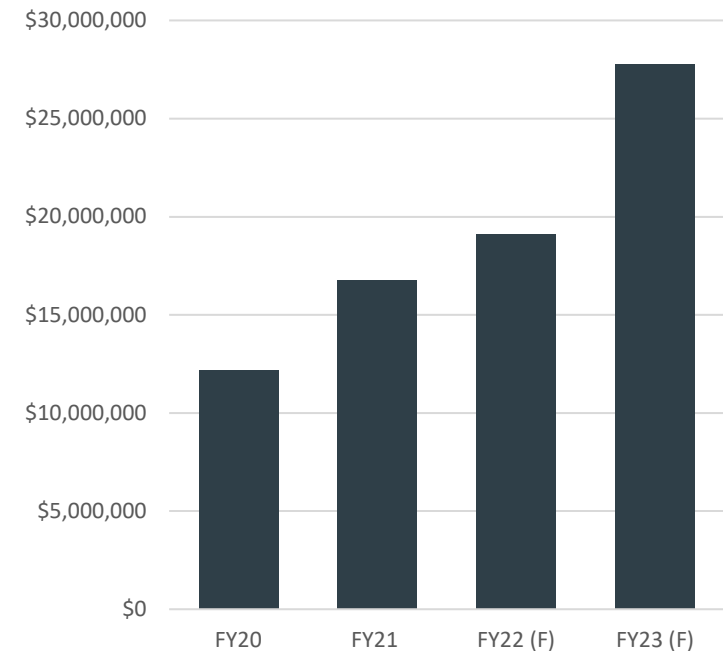
- Stabilised Sales Revenue and pipeline
- Tenders with NSW State Government supply tenders.
- Developed and implemented streamlined import procurement strategy.
- Improved Efficiency in factory to 99% DIFOT
- Improved streamlined organisational structure with <15% staff turn YoY pa reaching a new low.
- Established distributor channel focus with a 32% YoY increase in dealer sales.

Divisional Results Summary Review

- The Company beat May-21 EBITDA estimates provided for F21 of \$1.29 million.

Divisional Break up		FY 21	FY20	Variance
Furniture	EBITDA	\$ 1,016,081	\$ 3,154,976	-68%
Technology	EBITDA	\$ 979,310	\$ 1,259,341	-22%
Corportate	Charges	(459,619)	(3,591,553)	-87%
Total EBITDA		\$ 1,535,772	\$ 822,764	87%
Shared service cost allocations		(1,317,475)	(3,008,029)	144%

Group Network Sales



Technology Highlights

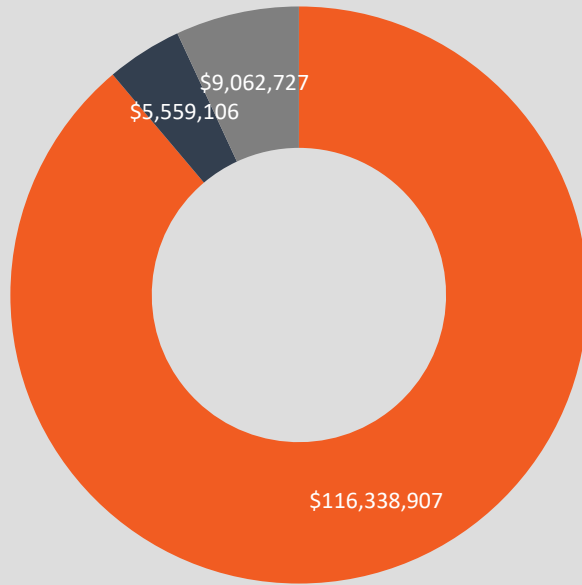
Personal use only



- Streamlined Engineering capability and pipelines.
- Worked on new US developments for Hazavoid www.hazavoid.com
- Developed a US marketing strategy and UK marketing strategy for Hazavoid.



Pipeline Review



- Quotes
- Orders and Current Invoicing
- Opportunities

The group has managed to win contracts and secure forward order commitments in F22 and F23. The overall pipeline has grown YoY by 31.9%

*Includes Winya Indigenous furniture

Pipeline Orders, Quotes & Opportunities	2021	2020	Variance
Furniture*	\$ 56,877,974	\$ 30,141,578	88.7%
Technology	\$ 76,135,771	\$ 69,362,333	9.8%
Total Pipeline	\$ 131,288,783	\$ 99,503,910	31.9%



Rugged Highlights

ersonal use only



- Won major international Opentec Orders
- Established Customer exclusivity across ANZ
- Australian Compliance Software



Inventis Overview



- Reduced Debt and improved Finance facility headroom.
- Improved spread of share register by 21% and general share liquidity.
- Bedded down acquisitions and consolidated Australian manufacturing at Eastern Creek facility.
- Managed Costs down and found synergy and cost savings.
- Improved overall network sales and won a number of larger contracts .
- Achieved an Average compound growth in EBITDA of 193% each year for 2 years.

Share Structure



\$10.4m

Market Capitalisation
July 21

Enterprise value \$15.7 m.

Shares on Issue 62.48 m.

- The Directors and Management make up 5 spots in the top 20 shareholders ensuring focus on continuing performance and results.

Rank	Name	A/C designation	11 Aug 2021	%IC
1	MRS DEBRA ANN NOUN		11,980,000	19.20
2	INNOVATIVE MANAGEMENT PTY LIMITED	<THN SUPER FUND A/C>	6,750,000	10.82
3	CS THIRD NOMINEES PTY LIMITED	<H88C CUST NOM AU LTD 13 A/C>	5,555,555	8.90
4	TOVEKEN PROPERTIES PTY LTD		5,174,991	8.29
5	RICHTOLL PTY LIMITED		4,529,273	7.28
6	DR DAVID REX GEORGE LITTLEJOHN		2,022,221	3.24
7	BOBBIN ED PTY LTD	<DOLCEZZA DI NON FARE A/C>	1,902,999	3.05
8	LOG-IT PTY LTD	<FALCON FIRE SUPER FUND A/C>	1,842,000	2.95
9	AUSTRALIAN PERPETUAL PROPERTIES PTY LTD		1,668,120	2.67
10	BASILINE PROFESSIONAL SERVICES PTY LTD	<KOBYLANSKI SUPER FUND A/C>	1,600,000	2.58
11	MR BRIAN PAUL HERMANN & WAIKATO TRUSTEE SERVICES LTD	CLYDE	1,333,333	2.14
12	STARBALL PTY LTD		1,116,012	1.79
13	NICHOLAS P S OLISSOFF		750,000	1.20
14	YUCAJA PTY LTD	<THE YOEGIAR FAMILY A/C>	722,222	1.16
15	FALAFEL INVESTMENTS PTY LIMITED	<GRANT SUPER FUND A/C>	689,045	1.10
16	PETFERN CONSULTANTS PTY LTD	<PETFERN SF A/C>	689,999	1.07
17	RUSSELL ROY MALONEY		624,999	1.00
18	MR JOHN ROY WESTWOOD		552,500	0.89
19	JOELBESU INVESTMENTS PTY LTD	<TEMBO SUPER FUND A/C>	507,636	0.81
20	MR GREG WELSH	THE J & G WELSH SUPERANNUATION FUND	500,000	0.80
	Total		50,490,905	80.91
	Balance of register		11,912,312	19.09
	Grand total		62,403,217	100.00

Tracking to our plans

- Inventis continues to outperform previous years and turn the corner with a significantly improved EBITDA and net earnings profit result compared to FY20, despite a very challenging worldwide Covid-19 period. The Company beats earning targets.
- The Group has developed strong pipelines and a robust R&D program that has delivered the most remarkable products like G- Smart - Smart Chair™ owned by Inventis (Patents lodged in Dec-2020).
- Inventis Technology has built up a strong pipeline signing numerous Memorandum of Understandings during this period and continuous to negotiate game changing deals for the future.
- The Group remains committed to being an Australian manufacturer and supplies quality products dealing with safety and health - WH&S products and engages with Indigenous business and employment.
- We are seeing tailwinds in Government sector spending with Healthcare, Agecare, Infrastructure and defence all improving their F22 Budget spend capability.
- These products are generally prescribed or specified and not driven by spontaneous consumer behaviour.
- The Group has acquired interest in four different Australian brands over last 12 months. This strategy has changed the dynamics of the previous business model creating a much better shareholder long term return expectation.
- The Group previous years' accumulated tax losses. It has unrecognised Deferred Tax Assets and Franking Credits. It may be in a position to utilise some or all of the deferred tax assets as and when they become available under the accounting standards in 2H22.

Future Developments



Scaling revenue and business units

- Exclusive supply agreement to ensure Winya has access to all of the product offering of the Furniture Division
- Great opportunity for Australian manufacturing to partner and ensure growth and future development of Australian Indigenous business.
- Signed collaborative HOA with Wilkhakn (Europe's premium Boardroom furniture and Executive seating.)
- Won National Government furniture contracts as well as preferred supplier status on NSW and QLD state contracts.

M&A growth Opportunity



- The Company currently has a pipeline of acquisition opportunities at various levels of negotiations.
- The Company has a solid Management team and Board with over 30 years experience in successful M&A and Corporate finance and operational management experience.
- An opportunity exists to scale up Revenue rapidly whilst taking advantage of the synergies afforded by the Company's existing business units, back-office facility and national and international distribution capabilities.
- The solid growth rates can continue going forward with the additional measures already put in place, subject to no deterioration of Covid-19 lockdown restrictions. M&A activity will heighten the chances for solid shareholder returns in the near future.

Disclaimer

This document has been prepared by Inventis Limited (ASX:IVT).

The presentation is for information purposes only and does not constitute or form part of any prospectus, offer or invitation to acquire, sell or otherwise dispose of, or issue, or any solicitation of any offer to sell or otherwise dispose of, purchase, or subscribe for, any securities, nor does it constitute investment advice, nor shall it or any part of it nor the fact of its distribution form the basis of, or be relied on in connection with, any contract or investment decision.

Certain statements in this presentation are forward looking statements. These forward looking statements speak only as at the date of this presentation. These statements are based on current expectations and beliefs and, by their nature, are subject to a number of known and unknown risks and uncertainties that could cause the actual results, performances and achievements to differ materially from any expected future results, performance or achievements expressed or implied by such forward looking statements.

No representation, warranty or assurance (express or implied) is given or made by IVT that the forward looking statements contained in this presentation are accurate, complete, reliable or adequate or that they will be achieved or prove to be correct. Except for any statutory liability which cannot be excluded, IVT and its respective officers, employees and advisers expressly disclaim any responsibility for the accuracy or completeness of the forward looking statements and exclude all liability whatsoever (including negligence) for any direct or indirect loss of damage which may be suffered by any person as a consequence of any information in this presentation or any error or omission there from.

Subject to any continuing obligation under applicable law or any relevant listing rules of the ASX, IVT disclaims any obligation or undertaking to disseminate any updates or revisions to any forward looking statements in these materials to reflect any change in expectations in relation to any forward looking statements or any change of events, conditions, or circumstances on which any statement is based. Nothing in these materials shall under any circumstances create an implication that there has been no change in the affairs of IVT since the date of this presentation.

The data should be read in conjunction with published 4E preliminary results and announcements and data found on the ASX and www.inventis.com.au , final audit still in process.