
ANNOUNCEMENT TO THE ASX – 10 August 2021

Inventis Limited [ASX: IVT] – Capital raised and funds allocation strategy

In accordance with Listing Rule 3.1, Inventis wishes to advise that as at today's date, the company successfully completed,

- A \$2.7 million capital raise, pursuant to the Rights Issue announced on the 11 May 2021; and
- The Share Consolidation of 20 to 1, approved at the EGM held on the 26 July 2021. This is currently resumed trading under ASX code {IVTDA} during the deferred trading period to 09/08/21. The total number of Inventis shares on issue after the consolidation is 62,403,217 shares.

The funds raised have been applied as follows,

- \$0.5 million towards long-term debt reduction;
- \$1.5 million towards short-term debt reduction; and
- \$0.7 million for working capital and expenses.
- The application of the capital raised re-calibrates the Group's Net Equity to a positive position, with headroom in our debt redraw finance facilities, which are, \$7.2 million Invoice and Purchase Order Finance facilities; and
- \$5.6 million Fixed interest long -Term Facility

Pleasingly, the Company is in discussion with a number of parties relating to the remainder of the shortfall arising from the Rights issue target of \$4.2 million.

The Company has also signed Non-Disclosure Agreements with several parties to explore future potential M&A activity.

The Group's strategy continues to be to build organic growth, leverage our existing business coupled with a program of continuous development of expertise and advanced Intellectual property and technology, as well as partnering with our growing dealer network as well as existing clients to achieve an improved customer experience.

By order of the Board

Chantelle Knight
Co-Company Secretary

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