



INVENTIS LIMITED

ABN: 40 084 068 673 | ASX: IVT

Unit 4, 2 Southridge Street  
Eastern Creek, NSW, 2766

PO Box 40 Mt Druitt NSW 2770, Australia

phone: +61 2 8808 0400

fax: +61 2 9620 1582

email: [info@inventis.com.au](mailto:info@inventis.com.au)

[www.inventis.com.au](http://www.inventis.com.au)

Dated: 10 May 2021

ASX Announcement

RE:

## **RIGHTS ISSUE – ANNOUNCEMENT**

Prior to ASX Market open on 10 May 2021, the Company's Board resolved that the Company issue new ordinary shares to its shareholders on a pro rata basis ("**Rights Issue**").

Under the Rights Issue, you will be entitled to subscribe for one (1) share for every two (2) ordinary shares held by you in the Company ("**Shares**") as at the Record Date at an exercise price of **\$0.009** per Share ("**Exercise Price**").

For example, if you hold 600 Shares as at the Record Date, you will be entitled to subscribe for a maximum of 300 Shares at the Exercise Price. In the event of any fractions of Shares occur as a result of the subscription under this Rights Issue, your eventual shareholding will be rounded down to the nearest whole number. You may subscribe for some or all of your maximum entitlement under this Rights Issue.

The Company will not be extending the offer to overseas shareholders other than NZ resident shareholders. It is deemed unreasonable given the Company size and holder spread to attempt to delay the Rights Issue in the case of overseas shareholders.

The total number of Shares to be issued under the Rights Issue is 474,982,909 shares.

As at the date of the letter, last sale price of the Shares as noted on the ASX was \$0.01 per Share. A better indication given the lightly traded shares is the Weighted Average Volume Price over the last four months, which is \$0.011 per share.

The Record Date is the date the Company determines your shareholding in the Company. For the purposes of the Rights Issue, the Record Date will be 13 May 2021.

If all offers, the subject of the Rights Issue, are taken up by the Company's ordinary shareholders, the Company expects to raise \$4,274,846.18.

The purpose of the Rights Issue is to raise finance to fund the Company's ongoing working capital needs and to pay down long-term debt.

The Rights Issue is not underwritten.



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Should not all Shareholders subscribe at all or in part of their allocation a shortfall will occur (“**Shortfall**”). In the event of a Shortfall, the Board reserves its rights to issue ordinary shares to make up the Shortfall as it sees fit, subject to applicable legislation (“**Shortfall Shares**”). This may include offering the Shortfall Shares to shareholders who have expressed an interest to take up more than their initial share, an underwriter or to institutional, professional or sophisticated investors. Shareholders should note that the Company may incur fees or charges when making an offer to, or engaging, an underwriter equal to around 5% to 7% of the amount the subject of the Shortfall. The Directors or their Associates may also subscribe for Shortfall Shares, subject to shareholder approval.

Should the placement of Shortfall Shares require Shareholder approval under ASX Listing Rule 7.2, the Company will provide details of an Extraordinary General Meeting in due course.

In accordance with the Corporations Act, 2001 (“**Act**”), the Company lodged the following documents with the Australian Securities Exchange (**ASX**) on 10 May 2021, including:

- (a) a Cleansing Notice in accordance with section 708AA of the Act;
- (b) Appendix 3B of the ASX Listing Rules; and
- (c) Appendix 7A (Timetable).

To view these documents please refer to [www.asx.com.au](http://www.asx.com.au) and view recent announcements by the Company (ASX Code - IVT).

The Company will issue you a formal offer to subscribe for Shares under the Rights Issue on the 18<sup>th</sup> of May 2021.

In the meantime, should you have any questions relating to the Rights Issue, please contact the Co Company Secretary, Chantelle Knight on (02) 88080477, during normal business hours.

Yours faithfully

**Alfred Kobylanski**  
**Company Secretary**  
**Inventis Limited**