
ANNOUNCEMENT TO THE ASX – 14 December 2020

Inventis Limited [ASX: IVT] - Acquisition

In accordance with Listing Rule 3.1, Inventis Limited is pleased to announce that the Group has reached an agreement and paid a refundable deposit to acquire the Queensland group Emtex Furniture Pty Ltd and DesignSpace Commercial Furniture Pty Ltd.

The Company's 100% owned Vibe Furniture plans to acquire 100% of the shares in each of the two Companies listed above for a total cash consideration of \$400,000 over three separate tranche payments plus a Share Option Grant that comprises of 5 million IVT options at a strike price of \$0.02 per share and a 24-month vesting period. There are no other prerequisites associated with the Options and are subject to finalisation of the Share Sale Agreement.

Under Listing Rule 7.1, Inventis Limited has capacity to grant the vendor with 5 million IVT Share Options as part of the planned Share Sale Agreement.

The F20 annual consolidated normalised profit of the two companies is Circa \$150,000 based on information received with F20 Turn Over of Circa \$2 Million pa and Net Assets of \$215K. The main vendor will remain on an Employment Contract with the business.

Inventis Chairman Mr Tony Noun said that "as previously disclosed we are aiming to build up a progressive quality National Australian Manufacturer of Commercial Office Furniture. This group is currently a supplier of sustainable Australian Architectural curved timber products, metal furniture parts and is a manufacturer of AFRDI approved seating products, this will enhance our vertical integration plans whilst adding to our wider footprint in Australia. They have Qld contracts and prestigious works in progress at some of the national icon buildings." Mr Noun said "we have already expanded into WA with our Winya associate with partnering plans and now this planned integration with Queensland expansion will bring certain synergies to the whole group."

The Company has agreed to pay the consideration over three tranches. It has also agreed to enter into a new favourable Lease for their Qld property.

The Company will continue to seek appropriate M&A opportunities and will also move forward with plans to review and secure plans with existing shareholders toward their Convertible Notes Issue later in the coming months. Please refer to the Managing Director and Chairman's Address announced at the 2020 Annual General Meeting for planned details of the Convertible Notes Issue. An Extraordinary General Meeting is contemplated to be called in March/April 2021.



By Order of the Board
Co-Company Secretary

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About Inventis {ASX: IVT}

Inventis Limited is a diversified group of quality Australian manufacturing businesses including a Furniture Division owning 100% of Gregory Commercial Furniture Pty Ltd, Workstations Pty Ltd, Bevisco and Bassett Furniture Pty Ltd, it also has a 49% stake investment in Winya Indigenous Office Furniture Pty Ltd. It boasts a number of Australian Patent, designs and unique IP across the group. It owns Opentec Pty Ltd, Inventis Technology and Inventis International a recently incorporated entity that plans to export technology globally.

The Group's current Managing Director is Anthony Mankarios (previously from Joyce Corporation Limited), who has already successfully integrated 4 new businesses in the last 12 months into the Inventis group, whilst managing the turn-around in the group's dynamics and its integrated fast growth prospects.

Inventis aims to be an innovator of commercial product whilst maintaining its Australian made identity.

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