



INVENTIS LIMITED

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ANNOUNCEMENT TO THE ASX – 17 January 2020

Inventis Limited [ASX: IVT] – Managing Director’s Address - Extraordinary General Meeting

Dear shareholder,

I would like to share a summary of events since I was appointed just over 2 months ago as Managing Director of Inventis Limited.

It has been a busy period with numerous positive developments and partnering associations forged that have laid the groundwork for future prosperity.

We will now give you some further insights into the business developments and our vision for the future.

The current new management team remains very focussed on delivering shareholders value. In a soft market environment being affected by reduced head counts in Government employment compared to previous years and in general consumer sentiment remaining at a low. We are striving to develop new enhancements with a broader range of innovative products that can access larger markets.

Innovation

We can now confirm our team, in December 2019, lodged our new Australian Provisional Patent No. 2019904844 for our new innovative WiLas Emergency Alert system with man down and tracking capability. We have concluded testing for FCC approval and soon we will look to enter through partnering arrangements the larger US market.

We have also been awarded the new Patent on our Gregory seating ensuring that we remain at the forefront of technology with Ergonomic seating.

These developments ensure our IP is carefully protected and ensures opportunity to Continue to sell into our markets and maintain leadership status.

Working hand in hand with our Technology division, our Furniture division have commenced work on our “Smart Chair” technology, registering our IP trademark # 2059489 which will bring a new era of development to our Gregory range, we have also released our new Ergonomic Shoulder Support sit-stand desk and developed along-side our Indigenous alliance

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with Winya Indigenous furniture Pty Ltd providing great new design concepts that is already enhancing our offering across multi levels.

Greg Welsh our General Manager of Furniture and his team have worked diligently to secure long- term relationships with key corporate and government departments with spikes in tender submissions and seeing our overall quote order pipeline swell for the first time in many years to new highs on an overall basis. We are also very much aware of the importance of our Gregory partners and distributors and we have developed a new platinum partnering arrangement for those who share the same ethos as Gregory.

Partnering Activity

Our strategic alliance with Winya and 49% Investments in Winya Indigenous Furniture and Workstations' 100% acquisition is moving ahead very smoothly with a series of large orders being secured in November 2019 with high profile corporates, one of which is the Commonwealth Bank.

Jeff Stone our General Manager of Technology and the team have worked to secure large domestic and international interest in our technology products and has strong interest and tenders worth many millions of dollars expected to drop into our order book over the next 12 months.

New Markets

We have recently incorporated Inventis International Pty Ltd a Company 100% owned by Inventis Technology Pty Ltd that will be instrumental in developing alliances for larger international partnerships and sales. We have refreshed our corporate website at www.inventis.com.au and moved our Gregory web address to www.gregorychairs.com.au

Additional marketing initiatives have been instigated that will for the first time in many years to see a new era of strong growth development. We anticipate we will see the benefits of this hard work in later part of 2H20. Underpinned with over \$1.2M annualised costs cutting initiatives instigated during this past 6-month period.

Capital Management

You will note in the last few months we have gone to the shareholders to raise funds with a non- renounceable Rights Issue aimed at raising just under \$1 million. The undersubscription of around 140 million shares has created a shortfall, which we aim to address calling an Extra Ordinary General Meeting held on 17th Jan-20 to resolve whether Directors may apply for the remaining shortfall. We expect this will be 100% fully subscribed subject to shareholder approval at the EGM. This of course is a sign of confidence in the management team and our

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various strategies. The share price in the last few months has already risen over 66% and there has been interest in a number of potential scale up opportunities that we are continuing to explore.

In order to place the company in a robust position to deliver the magnitude of the scale up growth we are seeking, whilst also exploring ways to pay down all or some of the existing fixed loan debt with our financiers. There are discussions with interested parties to underwrite a potential further funds raise to eliminate this debt, which places the Company in a sturdy position to accomplish its future plans to grow to an enviable position.

We can also now confirm further talks continue with interested parties on a few fronts.

- i) A debt reduction plan aimed to eliminate debt through a potential issue of Convertible Preference Shares or similar equity derivative boosting our net equity and securing our robustness.
- ii) A growth plan aimed at escalating our scale up plan and bring on like minded partners through M&A activity.
- iii) Partnering internationally with interested parties to deliver larger scale opportunities and exciting new product.
- iv) Lodging new intellectual property Patents ensuring continuity of revenue streams into the future.

We are proud of our developments in a relatively short period and we continue to strive to add shareholder value and develop long lasting relationships with our partners and suppliers.

Anthony Mankarios
Managing Director, Inventis Limited

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