
ANNOUNCEMENT TO THE ASX – 01 May 2020

Inventis Limited [ASX: IVT] – Quarterly Activity Report 31 March 2020

General Operation review

During the quarter ended 31 March 2020 the Group's business and organisation structure remained unchanged which was in line with normal business activities.

However, the business operations were responding to changes in the supply chain and social distancing as result of the COVID 19 pandemic. The business sales and marketing activity continues and has resulted in significant pipeline for the Group.

These changes to work procedures covered COVID-19 guidelines and procedures that as issued by the World Health Organisation (WHO) and the Australian Government for example 4-day per week manufacturing rosters with office and field staff encouraged to work from home has been implemented.

Senior management (including the MD) and all agreeable staff voluntarily continue to take a 20% cut in salary and fees, this will remain in place whilst the Covid-19 restrictions are in place and will be reviewed periodically regardless, subject to work availability. Notwithstanding the group continues to manage cash expenses to bring it in line with the reduced revenue

Related Parties

During the quarter the Group made payments to related parties that remained unchanged for example interest to a related company as they are the main provider of funding for the Group along with a company contracted to supply the services of the Groups managing Director.

Authorised for issue by the Company Secretary.

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