



INVENTIS LIMITED

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12 November 2019

Dear Fellow Shareholders,

Pro-Rata, Non-renounceable, Rights Issue

As announced on 1 November 2019, Inventis Limited [ASX: IVT] is undertaking a Pro-Rata, Non-Renounceable, Rights Issue, to all Australian Resident shareholders, on the basis of 1 share for every 3 ordinary shares held, at a price of 0.4 cents per share.

Although the closing price of the Inventis shares was 0.3 cents before the announcement on 1 November 2019, the better guide used to determine the issue price is the Weighted Average Volume Price for the four months prior. This is 0.43 cents per share.

A letter to shareholders was despatched to you with details of the Rights Issue. Please review this letter along with your entitlement form. If this Rights Issue is fully subscribed, we will raise approximately \$936,865.

I wanted to take this opportunity to inform you that although the offer is not underwritten, I, as Chair, and the Managing Director, Anthony Mankarios, will take up our full entitlement. Details of the director's shareholding was provided in the Cleansing Notice issued to the market on 1 November 2019.

The Company is well positioned to move to profitability in the near future and as you are aware, in the last two months, we have,

- Acquired a 49% interest in and formed a strategic Alliance with Winya Indigenous Furniture;
- Took up our options to acquire 100% of Workstations Pty Ltd;
- Appointed Anthony Mankarios as Managing Director;
- Planned to scale up operations for our Ergonomic Furniture Division to a total Network Revenue of \$20 Million by 2021; and
- Focussed on our future Capital Management plan with a view to reduce and change the structure of our existing debt facilities. In this regard, discussions are already under way with our primary lender to restructure/roll over existing facilities.

The capital being raised in this Rights Issue is important in facilitating the successful implantation of the Company's plans.

From a performance perspective, the Company is forecasting a modest net profit for the year ending 30 June 2020.



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The Technology business currently has over \$14.8 Million in sales quote pipeline; and similarly, the Furniture Division currently has over \$14.2 Million in its sales quote pipeline. Pleasingly, delivery in full and on time for our Furniture Division is currently at record high of over 97%. The Company acknowledges that whilst it aims to secure these orders, there is risk in implementation or delays.

We have not provided a prospectus or any offer booklet as a result to this Rights Issue.

As previously advised, the Company is continuing to seek appropriate suitable merger and acquisition opportunities to grow the business further and better utilise synergies with and for its sales force and distributor network.

The Company's brands remain solid and that is why our Managing Director and I have chosen to take up our entitlements.

We look forward to your continued support.

Yours sincerely,

Tony Noun
Chairman