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## ANNOUNCEMENT TO THE ASX

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### Market Update

#### 6 February 2012 ~ Inventis Limited (ASX: IVT)

As the market is aware, the proposed purchase of the Inventis Technology Division by Serdonko and Aschmoun, has been quite protracted process, which has had a negative impact on both the Division and the Company as a whole. Consequently, the Board resolved that unless the Buyer is able to settle the transaction on or before Friday 3 February 2012, or pays a substantive non-refundable deposit by then, or provides independent proof of imminent settlement, to the satisfaction of the Company's bank by that time, Inventis shall consider the proposed transaction to be at an end.

Despite the Buyer's efforts, it was unable to conclude this transaction or meet one of the conditions referred to above, on or before 3 February 2012. In the circumstances, the Company is continuing to implement its previously advised restructuring process of the Technology Division, to ensure its long-term viability and success, which incorporates substantive cost-cutting measures and enhanced sales efforts. With that in mind, Mr Andrew Skaltsounis, National Sales Manager, has been appointed Acting General Manager, reporting to the Acting Managing Director, Charles Wright. Further, to improve working capital, the Company has today released a Rights Issue to its Shareholders for their consideration.

In a meeting today, the Buyer believes that although it was unable to meet the 3 February deadline, it expects to be able to provide a \$3m non-refundable deposit on or before 17 February 2012, and to subsequently complete the transaction in full, on or before 2 April 2012. The Buyer will also provide the working capital required by the Technology Division, during the transition phase, by way of a non-recourse loan. Should this proposition eventuate, the Board believes it would be in the best interests of the Technology Division, the Company's and our Shareholders. However, having said that, till such time as this or another opportunity comes to fruition, the Company shall proceed with managing both divisions as a continuing business entities, and in the best interests of all stakeholders.

Once again, we extend our thank you and appreciation for the continuing support of our customers, suppliers, shareholders and staff.



Tony Noun  
**Executive Chairman**