
ANNOUNCEMENT TO THE ASX

Market Update

Sydney, 23 November 2011 ~ Inventis Limited (ASX: IVT)

The proposed Buyer of the Technology Division has supplied written confirmation today that they expect to settle the transaction on or before 2 December 2011. Although the Board is encouraged by this, it cannot be confident that settlement will indeed take place as foreshadowed, till such time as the purchase proceeds have been deposited into an Australian trust account.

In the circumstances, Inventis has proceeded on the assumption that the sale is unlikely to take place in the foreseeable future. Consequently, as announced to the market on 2 November 2011, the Company embarked on a process of restructuring for the entire group. We are pleased to report that,

- the restructuring process is almost complete, which ensures that the group has a viable and prosperous future; and
- the foreshadowed funding provisions are well underway:
 - Westpac Bank approved the release of their charge over the New Zealand Assets, and consequently, the \$1.0m facility should be available later this week;
 - ASX has consented to waiving Listing Rule 10.1, which enabled the \$0.6m funding to be finalised at the end of last week; and
 - An injection of capital in the order of \$1m from shareholders through a rights issue is being finalised. Preliminary indications are that this fund raising target will be met or exceeded.

In the meantime, should the Technology Division sale go ahead, the fortunes of Inventis Limited, Inventis Technology and Gregory Commercial Furniture, will be enhanced through a substantial and immediate injection of capital.

Once again, we extend a special thank you to our staff for their continuing commitment and support during this process.

We are also most appreciative of the support of our customers, suppliers and shareholders.



Tony Noun
Executive Chairman