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## ANNOUNCEMENT TO THE ASX

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### UPDATE ~ SALE OF TECHNOLOGY DIVISION

**Sydney, 7 October 2011 ~ Inventis Limited (ASX: IVT):** Further to the Market Update of 21 September 2011, the Buyer met with IVT Board representatives yesterday and produced a copy of a letter dated 30 September 2011, from the MTN Manager, JP Morgan Chase & Company, to the lead bank, Bank of New York, which amongst other things confirms that:

- USD\$250m syndicated loan to Aschmoun (UK) Limited, [Antoine Schmouni, CEO] has been irrevocably approved for funding; and
- In general, loan syndications with this particular structure and size are concluded within 30 to 60 calendar days, however, for this group transactions final funding is estimated for within 30 days (the end of October 2011).

The Buyer firmly asserts that they have resolved all of their funding issues and see no other impediments to preclude settlement taking place shortly after receipt of funds.

The IVT Board is understandably disappointed with the continuing delays, but in the interests of IVT shareholders will continue persevere to the extent that it is able to.

IVT will keep the market updated on progress.



Tony Noun  
**Executive Chairman**