

ANNOUNCEMENT TO THE ASX

Sydney, 11 July 2011 ~ Inventis Limited (ASX: IVT)

The Buyer advises that the Bank has provided the requisite document, which they have executed and sent to the Guarantor in Europe for counter-signature. We understand that once the document has been executed, it needs to be forwarded to Canada for notarisation and subsequently sent back to the Bank in New York.

Given the time differences and the need for the physical document to be sent via air-courier between the different locations, it is our belief that the Buyer's Bank will not be ready to release the funds till on or about Tuesday/Wednesday of this week, their time, which would make settlement possible towards the second half of this week.

The Buyer expects to have an update sometime after 5pm today. Should this deviate from the information provided herewith, we shall inform the market.



Renuka Sharma
Company Secretary