
ANNOUNCEMENT TO THE ASX

Sydney, 22 May 2009 – Inventis Limited (ASX: IVT) ~ MARKET UPDATE

Following an internal review and a prospective look at the anticipated performance of the Company for the financial year ending 30 June 2009, the Directors of Inventis provide this market update.

Despite the turbulent economic conditions, Inventis has and continues to perform well in an increasingly competitive environment.

Early anticipation of a worsening economy; swift and effective cost-cutting measures across the entire company, particularly at Head Office; together with a focus on our sales and marketing activities, have led to a positive overall outlook for the Company's continuing operations (excludes Aviation).

The forecasts for the year ending 30 June 2009 are:

- **Consolidated** ~ A revenue approaching \$30m and an EBITDA of \$0.6m is predicted. This should translate to a NPAT in the order of \$3.2m when all other adjustments (including Alpha Aviation) are taken into account;
- **Technology Division** ~ Following receipt of the Opentec order from the Middle East in the approximate sum of \$1.5m, the technology division expects overall sales revenue to be around \$13m, which is slightly above last year's performance, but 5% down on previous forecasts. EBITDA is expected to be close to \$2m; and
- **Furniture Division** ~ As anticipated, the Furniture division has been hit hardest by the economic times, yet despite all of that, it still expects sales revenues to be around \$16.5m (32% below last year and 15% below the forecasts previously provided). However, a positive EBITDA of almost \$0.5m is anticipated.

In the opinion of the Directors, the achievement of positive results, during tough economic times is significant; consequently they wish to acknowledge and thank each and every Inventis staff member for ensuring that the Company is successful and well positioned to take advantage of the economic recovery when it happens.



Tony Noun
Chairman

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