
ANNOUNCEMENT TO THE ASX

Alpha Acquisition ~ Final Settlement

Sydney, 24 November 2008 ~ Inventis Limited (ASX: IVT), advises that in accordance with the contract entered into for the purchase of Alpha, agreement has been reached to cancel approximately 1/3rd of the 27.5m IVT shares issued as consideration for Alpha Aviation Limited. This will result in a commensurate reduction of the purchase price from \$11m to \$7.4m.

The impact of this on Inventis is,

- An adjustment to the issued capital of 9,008,412 shares, which means that the total number of shares on issue will be 103,983,735 shares; and
- The recovery of \$3,603,365 which was previously written off with respect to Alpha Aviation. This will be reflected in the half-yearly accounts as a reversal of expenses.

This is an excellent outcome for the Company and we acknowledge the cooperation of the vendors; and the efforts of Mr Mark Turnbull, who is retiring as a Non-executive Director of Inventis at the forthcoming AGM, in reaching this favourable resolution.

Also, as part of the settlement process, a number of off-market sales of IVT shares (19,476,348) took place. This included 10,874,462 shares (at 7 cents per share) by Colman Securities Limited; and 5,513,736 shares (at 6 cents per share) by Mozart Nominees Limited. Consequently, both these substantial shareholders have ceased to be Shareholders in IVT.

It was pleasing to note that the majority of these shares (approx 71%) were taken up by the executive team. I congratulate them on their dedication and commitment, as it shows a strong belief in the future success of the company.



Ian Winlaw
Chairman

Change to company details

Sections A, B or C may be lodged independently with this signed cover page to notify ASIC of:

- A1 Change of address
- A2 Change of name - officeholders or proprietary company members
- A3 Change - ultimate holding company

- B1 Cease company officeholder
- B2 Appoint company officeholder
- B3 Special purpose company

- C1 Cancellation of shares
- C2 Issue of shares
- C3 Change to share structure
- C4 Changes to the register of members for proprietary companies

All mandatory fields will be identified with an *.

If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement

Company details

Refer to guide for information about corporate key

Company name *
Inventis Limited

ACN/ABN *
084 068 673

Corporate key *
[]

Lodgement details

Who should ASIC contact if there is a query about this form?
Firm/organisation:
Inventis Limited

Contact name/position description:
Renuka Sharma, Company Secretary

ASIC registered agent number (if applicable):
[]

Telephone number:
02 8578 8906

Postal or DX address:
Suite 12, 1 Box Road
Caringbah NSW 2229

Total number of pages including this cover sheet:
3

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this cover sheet and the attached sections of this form are true and complete.
Name *

Renuka Sharma

Capacity *

- Director
- Company secretary

Signature

Renuka Sharma

Date signed

24 NOV 2008 (dd/mm/yyyy)

This form must be
SIGNED and
DATED by a current
officeholder after it is
PRINTED

Lodgement

Send completed and signed forms to:
Australian Securities and Investments Commission,
PO Box 4000, Gippsland Mail Centre VIC 3841.

Or lodge the form electronically by visiting the ASIC website
www.asic.gov.au

For help or more information

Telephone 1300 300 630
Email [Click here to send ASIC an email.](#)
Web www.asic.gov.au

Change Notification Page

Please notify the changes you wish to make by selecting at least one of the tick boxes available below. Your tickbox selections will generate the appropriate section(s) which will appear after this page.

- A1 Change of address
- A2 Change a name for officeholder or proprietary company members
- A3 Change of ultimate holding company details
- B1 Cease an officeholder
- B2 Appoint an officeholder
- B3 Change to special purpose company status

Click on the button below if you need assistance in making your selection

Form 484 Guide

Once you have made all your selections, scroll down to complete the required sections

To notify ASIC of changes to the shares and/or members register, select the appropriate tickbox below.
Please wait until the table displays showing the appropriate sections that you should complete.

	C1 - Cancellation of shares	C2 - Issue of shares	C3 - Change to share structure table	C4 - Change to members register
C <input type="checkbox"/> Issue of shares C <input checked="" type="checkbox"/> Cancellation of shares <ul style="list-style-type: none"> <input type="checkbox"/> Proprietary company <input checked="" type="checkbox"/> Public company <ul style="list-style-type: none"> <input type="checkbox"/> if in response to the Annual company statement <input checked="" type="checkbox"/> if not in response to the Annual company statement 	✓	Not required	Not required	Not required

- C Transfer of shares
- C Changes to amounts paid
- C Changes to beneficial ownership

Once you have made all your selections, scroll down to complete the required sections

To notify ASIC about a division or conversion of a class of shares, you must lodge a form 211 within 28 days of the change occurring.

To notify ASIC about a conversion of shares into larger or smaller numbers, you must lodge a form 2205B within 28 days of the change occurring.

C1 Cancellation of shares

Reason for cancellation

Please indicate the reason that shares have been cancelled (select one or more boxes)

- Redeemable preference shares -- S.254J
- Capital reduction -- S.256A -- S.256E
- Share buy-back -- ss.257H(3)
- Forfeited shares -- S.258D
- Shares returned to a public company -- ss.258E(2) & (3)
- Other

Description *

Shares cancelled pursuant to an agreement approved at the EGM

Give section reference *

S258D

Details of cancelled shares

List the details of shares cancelled in the following table

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)
ORD	9008412	3,603,364.80

Earliest date of change

Please indicate the earliest date that any of the above changes occurred *

24/11/2008 (dd/mm/yyyy)

Lodgement details

Is this document being lodged to update the Annual Company Statement that was sent to you?

- Yes
- No