
ANNOUNCEMENT TO THE ASX

Appointment of Director

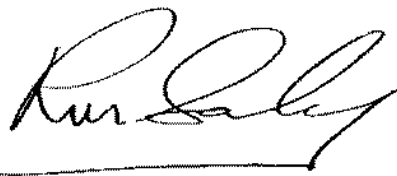
14 December 2006 - Gregory Australia Limited (ASX: GIL)

The Board of Gregory is pleased to announce the appointment of Graeme Edwards as a director of the Company.

Mr Edwards is a prominent businessman who has been a director of a number of public and private companies involved in a variety of industries in Australia and New Zealand.

Mr Edwards has a reputation for restructuring and establishing new companies by applying good business practices and motivating people so that the companies become successful and profitable.

Mr Edwards has been instrumental in the success of a number of companies including, Prime Retail Group which owns and manages a number of major shopping centres throughout New Zealand, Alloy Yachts International Limited which is now a world leader in top line luxury mega yachts with a 10% share of the global market and Alpha Aviation Limited, the aircraft manufacturing company that is currently being acquired by Gregory April 2007.



Richard Sealy
Chairman