

ASX Announcement

New CEO

The Directors of Gregory Industries Limited are pleased to announce that Mr John Scutt has been appointed CEO of the Company.

Mr Scutt has extensive retail and government experience in CEO roles and during his career has developed and grown companies through mergers and acquisitions. He brings to the Company strong business building skills with particular emphasis on sales and finance.

Mr Peter Gregory will now step down from the position of interim Managing Director and remains as a Director of the Company. Mr Gregory has agreed to be Chairman of the Design Committee, responsible for design and development. The Directors believe that Mr Gregory's appointment will benefit the Company considerably from his knowledge of the industry and his innovation.

On behalf of the Board.

A handwritten signature in black ink, appearing to read 'R Sealy', with a horizontal line underneath.

Richard Sealy
Chairman