

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/3/2001.

<b>Name of entity</b> Gregory Australia Limited
<b>ABN</b> 40 084 068 673

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Tony Hassan Noun
<b>Date of last notice</b>	2 December 2005

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Debra A Noun – Director's Spouse REN Nominees Pty Limited ATF REN Family Trust. The director is a director of that company Innovative Management Pty Limited ATF THN Super Fund. The director is a director of that company PNE Industries Pty Limited. The director is a director of that company
<b>Date of change</b>	13 February 2006
<b>No. of securities held prior to change</b>	2,807,500
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	Nil
<b>Number disposed</b>	875,000
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$292,512.50

+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	1,932,500
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	PNE Industries Pty Limited ("PNE") disposed of their interest in Gregory Industries Limited ("GAL") pursuant to the terms of the sale and purchase agreement whereby GAL will buy all the shares and options in PNE and PNE will become a subsidiary of GAL. Because of this the director no longer has a beneficial interest in the PNE shares.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

+ See chapter 19 for defined terms.